



(For all Loans Except for REM and Motor Vehicle Loans)

INSTRUCTIONS: Fill out the form below and follow the instructions for signing it. This form will give us the basis in determining whether you are qualified to borrow from us, how much you can borrow, the number of co-makers we may require, or what kind of collateral you may give us to secure payment of your loan.

If a question does not pertain to you, please indicate this by putting N/A (not applicable).

Sign this form below and then submit it to our loan officer.

Name : \_\_\_\_\_  
                                 (surname)                      (middle name)                      (first name)

Address : \_\_\_\_\_

TIN Number : \_\_\_\_\_ Contact Number \_\_\_\_\_

Spouse : \_\_\_\_\_

I am completing this Loan Application Form to apply for a loan from NVAKMPCO under such terms and conditions as NVAKMPCO may approve under its loan policies.

Type of Loan : \_\_\_\_\_  
 Amount : \_\_\_\_\_  
 Mode of Payment : \_\_\_\_\_

I certify that the above details are correct. NVAKMPCOO may check any of my details to process this form.

My signature \_\_\_\_\_  
 My printed name \_\_\_\_\_  
 Date \_\_\_\_\_

My spouse's signature \_\_\_\_\_  
 My spouse's printed name \_\_\_\_\_  
 Date \_\_\_\_\_

**For NVAKMPCO USE ONLY**

This certifies that the borrower and the co-makers have the following outstanding balances:

[illegible]

Assessed/Validated by:	Remarks:
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☐ RECOMMENDED FOR APPROVAL      ☐ DIS-APPROVED      ☐ APPEAL

Loan Officer/Business Head: \_\_\_\_\_ Remarks: \_\_\_\_\_

**□ APPROVED**

General Manager: \_\_\_\_\_ Credit Committee: \_\_\_\_\_



**PROMISSORY NOTE**

Date

Lender

Nueva Vizcaya Alay Kapwa Multi-Purpose Cooperative (NVAKMPCO), represented by its General Manager, CORAZON G. ALESNA;

Borrower

Payment Period

This loan is payable in \_\_\_\_ equal monthly / quarterly / semi-annual installments from the date of this agreement under the following payment schedule:

First Payment

:

Date:

Last Payment

:

Date:

Loan Amount

Borrower promises to pay to the Lender \_\_\_\_\_  
(Php\_\_\_\_\_ ) and interest as well as other charges outlined below.

Interest

Borrower is obliged to pay interest at the rate of \_\_\_\_\_ % per annum payable on or before the due date of the loan amounting to \_\_\_\_\_; **Or**

Borrower is obliged to pay the interest rate in equal monthly installments of \_\_\_\_\_ % on the \_\_\_\_\_ day of each month amounting to \_\_\_\_\_.

Other Charges

Borrower authorizes Lender to deduct the following from the loan proceeds: Amount

Filing /Service Fee / Trans.:

\_\_\_\_\_ %

SLPP/MLPP/CLIMBS/CISP:

Php. \_\_\_\_\_

MAAB Replenishment:

Php. \_\_\_\_\_

Miscellaneous Fee

:

\_\_\_\_\_

Capital Build Up :

Php. \_\_\_\_\_

(at least 2.5% of loan proceeds)

\_\_\_\_\_

Savings

:

Php. \_\_\_\_\_

(at least 2.5% of loan proceeds)

\_\_\_\_\_

Others:

\_\_\_\_\_

Prepayment

Borrower is allowed to pay larger installments than prescribed here or pay \_\_\_\_\_ the full balance of the loan and interest at any time before the prescribed dates of payment. If that happens, the interest will be calculated up to the date of payment.

Penalty Charge

Any installment not paid within ten days of its due date is subject to a penalty charge of \_\_\_\_% of the amount due.

Loan Security

To secure payment of the loan, Borrower gives by way of loan security the collateral described below:

☐ Share Capital: \_\_\_\_\_

☐ Business Package (Puhunang Pangkabuhayan Loan): \_\_\_\_\_

☐ SD/TD: \_\_\_\_\_

☐ Others: \_\_\_\_\_

Default

Borrower is in default if three consecutive monthly installments have not been paid when payment is due, Lender will charge Borrower interest on the unpaid installments or unpaid balance at \_\_\_\_% per year.

In addition, Lender can then demand immediate payment of the balance of this note. Lender also has other legal rights, for instance, the right to possess and sell the collateral described above to the payment under this note.

Collection Cost

If this note is placed in the hands of a legal representative for collection, Borrower agrees to pay an attorney's fee of 10% of the balance. This fee will be added to the unpaid balance of the loan.

Co-Makers

The co-makers whose names and signatures appear below agree and they are aware that they are equally responsible with the borrower for the payment of this note. They also agree that they don't have to be notified that this note hasn't been paid.

In addition, the co-makers agree that any change in the terms of payment or release of the loan security without notice to them do not release them from responsibility on this note.

SIGNED in Solano, Nueva Vizcaya this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

Printed Name	Signature	Member Code	Address/ Tel. CP#
Borrower: _____	_____	_____	_____
Spouse/Co-maker: _____	_____	_____	_____
Co-maker: _____	_____	_____	_____
Co-maker: _____	_____	_____	_____
Co-maker: _____	_____	_____	_____
Co-maker: _____	_____	_____	_____

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NOTARY PUBLIC